

**VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY AND TRADE**
**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

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Hanoi, 26 April 2016

Business Registration Certificate No. 0100111948 as
amended the 10th time on April 29, 2014

PROPOSAL ON APPROVAL OF PROFIT DISTRIBUTION PLAN FOR 2015

Pursuant to the current regulations of the State and guidance documents of the relevant Ministries and Agencies in finance and accounting sector;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade;

Pursuant to the Resolution No. 14/NQ-DHDCD dated April 14, 2015 of the 2015 General Meeting of Shareholders of Vietnam Joint Stock Commercial Bank for Industry and Trade;

Pursuant to the 2015 audited financial statements and results of evaluation of the financial statements by the Supervisory Board of Vietnam Joint Stock Commercial Bank for Industry and Trade;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval of the profit distribution plan for 2015 as below:

1. Approval of the plan on appropriation to reserves/funds and distribution of 2015 profit:

In VND million

1	Consolidated Profit after Tax in 2015 of the Owners (audited)		5,697,921
2	Appropriation to the Bank's Reserves/Funds	(2.1)+(2.2)+(2.3)	1,997,714
2.1	Appropriation to Chartered Capital Supplementary Reserve	<i>Separate PAT x 5%</i>	285,905
2.2	Appropriation to Financial Reserve	<i>Separate PAT x 10%</i>	571,809
2.3	Appropriation to Bonus and Welfare Fund		1,140,000
3	Projected appropriation to reserve/fund in accordance with regulations, remuneration budget for member councils of domestic subsidiaries wholly owned by VietinBank		23,883
4	Projected appropriation to reserve/fund in accordance with regulations, and appropriation of bonus and welfare fun, remuneration budget for member councils of overseas subsidiaries (using exchange rate as at 31/12/2015)		15,558

5	Retained Consolidated Profit	(1)-(2)-(3)-(4)-	3,660,766
6	Dividend payout ratio		No dividend payment (*)

(*) VietinBank does not pay 2015 dividend to in order to increase the Bank's owner's equity, aiming at strengthening its financial capability to serve the requirement of growth in line with the Bank's development strategy and, at the same time, to comply with capital adequacy ratios as required by the State Bank of Vietnam and international practice.

- 2. Proposing the Annual General Meeting of Shareholders** to authorize the Board of Directors to make adjustments to the 2015 profit distribution plan in accordance with the final decisions of the State agencies.

Respectfully submit to the Annual General Meeting of Shareholders for approval!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyễn Văn Thắng